

ABSTRAK

Penelitian ini bertujuan untuk menguji mengenai pengaruh Profitabilitas, Likuiditas dan Nilai Pasar terhadap harga saham pada perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia periode 2015-2017.

Jenis penelitian ini adalah penelitian kuantitatif. Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling*, yaitu pemilihan sampel dengan kriteria-kriteria yang telah ditentukan. Berdasarkan metode *purposive sampling* tersebut didapatkan sebanyak 27 sampel dari 48 perusahaan *property* dan *real estate* yang terdaftar di Bursa Efek Indonesia tahun 2015-2017. Metode analisis yang digunakan adalah analisis regresi linier berganda dengan menggunakan program SPSS versi 20.

Berdasarkan hasil penelitian menunjukkan bahwa Profitabilitas yang diukur dengan *Return On Asset*, Likuiditas yang diukur dengan *Current Ratio* dan Nilai Pasar yang diukur dengan *Earning Per Share* berpengaruh positif dan signifikan terhadap harga saham.

Kata Kunci : Profitabilitas, Likuiditas dan Nilai Pasar



ABSTRACT

This research aimed to examine the effect of profitability, liquidity, and market value on the shares price of property and real estate companies which were listed on Indonesia Stock Exchange 2015-2017.

The research was quantitative. While, the data collection technique used purposive sampling, in the sample was based on criteria given. In line with, there were 27 samples from 48 property and real estate companies which were listed on Indonesia Stock Exchange 2015-2017. Moreover, the data analysis technique used multiple linear regression with SPSS 20.

The research result concluded profitability which was examined by Return On Asset, liquidity which was examined by Current Ratio, and market value which was examined by Earning Per Share had positive and significant effect on the shares price.

Keywords : *Profitability, Liquidity, Market Value*



I certify that this translation is true and accurate. Prepared by a professional translator. This translation is provided on this day

9/4/19

M. Faizal, S.Pd., M.Pd.

STIESIA Language Center
Menor Pumpungan 30 Surabaya 60118, Indonesia